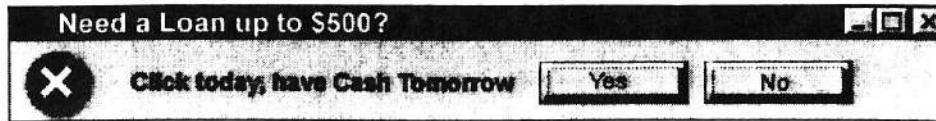


Eric - Just as you always said.



Ether Zone

THE KENNEDY ASSASSINATION

THE LAST PRESIDENT TO DEFY THE FED

By: Chuck Morse

President John F. Kennedy was the last President on record to defy the Federal Reserve System and look what happened to him. The circumstances surrounding the assassination of President Kennedy, of course, remain unresolved at best. What is known, however, is that Kennedy was, in many ways, a maverick, who, as President, often acted independently, and at times, in direct conflict with the agendas of many powerful Washington insider interests. One of the most powerful of these interests was the Fed.

Economist Seymour Harris described Kennedy as "by far the most knowledgeable President of all time in the general area of economics." Professor Donald Gibson, in his 1994 book "Batting Wall Street: The Kennedy Presidency," documents much of the Kennedy economic program. These included:

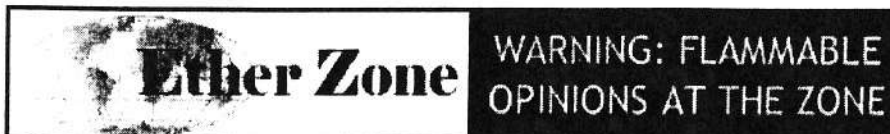
- Tax proposals to redirect the foreign investments of U.S. companies.
- Making distinctions in tax reform between productive and non productive investment.
- Eliminating the tax privileges of U.S.-based global investment companies.
- Cracking down on foreign tax havens.
- Supporting proposals to eliminate tax privileges for the wealthy.
- Proposing increased taxes for large oil and mineral companies.
- Revising the investment tax credit.
- Making a proposal to expand the powers of the president to deal with recession.

President George W. Bush, to bolster his tax cut proposal, has accurately demonstrated how Kennedy, in 1961, passed a much larger and broader tax cut than the one he is presently proposing. At the time, Kennedy articulated a profound understanding of the economic principle of leaving the maximum amount of capital at the source of production, with the taxpayer. Most economists agree that the Kennedy tax cut contributed greatly to the prosperous economy of the 1960's. President Reagan's 1981 tax cut contributed as well to the prosperity of the 1980's and 1990's.

With regard to the Fed, James J. Saxon, Kennedy's comptroller of the currency, encouraged a policy of broader investment and lending powers to be granted to non-Fed affiliated banks. This would involve allowing for the setting of interest rates, by these independent banks and lenders, that could compete with those set by the Fed and it's affiliates. Saxon also decided that these non Fed banks and institutions could underwrite state and local bond issuances, an area that had been a bailiwick for Fed affiliated banks. These policies set the Kennedy administration at odds with the powerful central banking system. The Fed seeks to further increase it's monopolistic prerogative over the issuance of currency and the setting of interest rates.

In June, 1963, President Kennedy authorized the issuance of more than \$4 billion in debt free "United States Notes" through the US Treasury. This extraordinary act completely circumvented the Fed which expects to be called upon to loan currency, at interest accruing to themselves, to the US government. Perhaps Kennedy reasoned that this currency would reduce the national debt by avoiding the necessity of paying interest to the Fed. The last time a President tried this was in 1862, when Abraham Lincoln authorized the issuance of \$450 million in debt free currency, through the US Treasury, known at the time as greenbacks, rather than borrowing money from the banking establishment at the time. Lincoln stated "Government possessing power to create and issue currency...need not and should not borrow capital at interest...The privilege of creating and issuing money is not only the supreme prerogative of the government but is the government's greatest creative opportunity." It is a fascinating coincidence that both Presidents Abraham Lincoln and John F. Kennedy were assassinated.

Kennedy opposed many powerful interests during his all too brief Presidency, not the least of which were those in his own government, such as the likes of McNamara, Rusk, Rostow, and the Bundy brothers, who were clamoring for war in Vietnam. The widow of accused assassin Lee Harvey Oswald, in a 1994 interview with author A.J. Weberman, said the following. "The answer to the Kennedy assassination is with the Federal Reserve Bank. Don't underestimate that. It's wrong to blame it on (CIA official) James Angleton and the CIA per se only. This is only one finger of the same hand. The people who supply the money are above the CIA."



9 Feb 07. Dear Phil: Thanks for yours of 6 FEB 07! I heard one source ^{say} that Pelosi is a jewess. How do we distinguish jews from those who serve them? It is said that pets resemble their owners, so why wouldn't Goy Zionists tend to resemble their jew masters? Henry Ford said that, in his opinion, jews were not taking over U.S. businesses as much as U.S. businessmen were behaving like jews. After all, we live in the Jewnited States.

Your description of your former workplace is more esthetic & poignant than the empty Yakima Mall, where I worked for 5 years as a part-time, minimum-wage coolie. Every time I walk by the place, I reflect that I could not afford to live here if I were too young to collect my social security. This makes me feel like a tourist.

I failed to address the issue of "global-warming" as portrayed by the ZOG & its jews-media. Like you, I suspect that our jew-bankster rulers have ulterior motives in stressing this topic. Earth has her cycles of warming & cooling, long before humans appeared, so we may be exaggerating our impact on Nature, which can function quite well, with or without humans. Species come & go, leaving their fossils to prove they once lived on the planet. My understanding is that extinct species were killed off by natural phenomena, & not by themselves, as mankind may do, out of natural human folly, such as over-population. Or, Nature may just shrug us off her shoulders, & drop us into the geological dustbin of history, through climate change, collisions with asteroids, &c. Man's pollution & depletion of the things which man needs to live on could kill most, or all of us off, for our behavior is increasing toxicity in our environment, in terms of things we know to be toxic (depleted uranium, dioxins, &c.) & things we do not yet know about, which we make & discard. Transportation permits the rapid spread of new & old diseases, & social chaos disrupts the infrastructure which sustains people in large numbers. Our plutocratic rulers play dangerous games with our means of subsistence, on behalf of profit, so I wonder how they will use the threat of global-warming in this regard. I'd guess that many items we now rely upon will be deemed 'scarce' & therefore more expensive, as they have done with oil supplies. Real & artificial scarcity can be used to impose tyrannies of the sort depicted in "1984." And, as Rothschild stooge J.P. Morgan said: "I'll just hire 1/2 to shoot the other 1/2," in reference to the poor. We might find ourselves living a version of "Soylent Green". Oh brave, new world! It is said that "what man can conceive, he may achieve," so authors have imagined possible societies of the future, most of which seem unpleasant, one way or another. Maybe you can think up a better future in your short stories. Good luck!

It has been said that The Spanish Civil War of 1936-1939 was a 'test-bed' for new technology & new tactics, such as the use of air power in support of ground forces, motorized infantry, armored forces, terror-bombing of civilians, &c. I believe that Iraq has become a killing zone in regard to U.S. forces, where new weapons & tactics are being tested. It appears that Israel's setback in Lebanon illustrates new thinking on the part of 'assymetrical warfare' tacticians who nullify stand-off weapons by close combat with potent IEDs & missiles with sophisticated guidance systems. In Lebanon & Iraq, not to mention Afghanistan, ZOG's enemies use their knowledge of terrain as a weapon to enhance the power of their ordinance. The problem for ZOG forces appears to be their refusal to slaughter the populations en masse, as the Romans, Mongols et al. used to do. Instead, zoggies fly over them & get shot down, or drive into them & get blown up. What does ZOG want? More slaves? Customers? Or, does ZOG want more U.S. casualties? If so, then U.S. policy in The Middle East is logical, but still inscrutable. If the USA wants Iraqi oil, why has it left so many Iraqis around? This sounds like a job for the neutron bomb. Or was its existence just Cold War propaganda? ZOG knows, but we don't. ZOG needs to study history. One writer warned, before ZOG went into Iraq, that "strength without wisdom produces only disaster." To me, that seems obvious, but not to our ZOG, as appears equally obvious.

What is also obvious is that our ZOG is getting us so deep into debt that it must renege on its obligations & promises to the denizens of the USA. We have an economy of jew I.O.U.s or funny-money & that's no joke, but this is only one more factor in the swarm of oncoming crises in store for us. We do live in 'interesting times', as the Chinese curse says. All the best; DOWZ! & ORION!

Edo