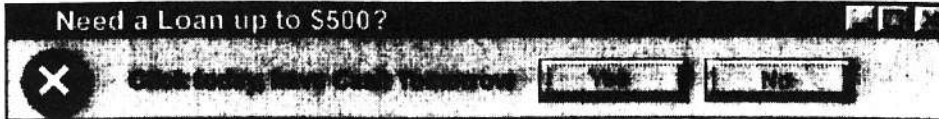


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# THE KENNEDY ASSASSINATION

THE LAST PRESIDENT TO DEFY THE FED

By: Chuck Morse

President John F. Kennedy was the last President on record to defy the Federal Reserve System and look what happened to him. The circumstances surrounding the assassination of President Kennedy, of course, remain unresolved at best. What is known, however, is that Kennedy was, in many ways, a maverick, who, as President, often acted independently, and at times, in direct conflict with the agendas of many powerful Washington insider interests. One of the most powerful of these interests was the Fed.

Economist Seymour Harris described Kennedy as "by far the most knowledgeable President of all time in the general area of economics." Professor Donald Gibson, in his 1994 book "Batting Wall Street: The Kennedy Presidency," documents much of the Kennedy economic program. These included:

- Tax proposals to redirect the foreign investments of U.S. companies.
- Making distinctions in tax reform between productive and non productive investment.
- Eliminating the tax privileges of U.S.-based global investment companies.
- Cracking down on foreign tax havens.
- Supporting proposals to eliminate tax privileges for the wealthy.
- Proposing increased taxes for large oil and mineral companies.
- Revising the investment tax credit.
- Making a proposal to expand the powers of the president to deal with recession.

President George W. Bush, to bolster his tax cut proposal, has accurately demonstrated how Kennedy, in 1961, passed a much larger and broader tax cut than the one he is presently proposing. At the time, Kennedy articulated a profound understanding of the economic principle of leaving the maximum amount of capital at the source of production, with the taxpayer. Most economists agree that the Kennedy tax cut contributed greatly to the prosperous economy of the 1960's. President Reagan's 1981 tax cut contributed as well to the prosperity of the 1980's and 1990's.

With regard to the Fed, James J. Saxon, Kennedy's comptroller of the currency, encouraged a policy of broader investment and lending powers to be granted to non-Fed affiliated banks. This would involve allowing for the setting of interest rates, by these independent banks and lenders, that could compete with those set by the Fed and its affiliates. Saxon also decided that these non Fed banks and institutions could underwrite state and local bond issuances, an area that had been a bailiwick for Fed affiliated banks. These policies set the Kennedy administration at odds with the powerful central banking system. The Fed seeks to further increase its monopolistic prerogative over the issuance of currency and the setting of interest rates.

In June, 1963, President Kennedy authorized the issuance of more than \$4 billion in debt free "United States Notes" through the US Treasury. This extraordinary act completely circumvented the Fed which expects to be called upon to loan currency, at interest accruing to themselves, to the US government. Perhaps Kennedy reasoned that this currency would reduce the national debt by avoiding the necessity of paying interest to the Fed. The last time a President tried this was in 1862, when Abraham Lincoln authorized the issuance of \$450 million in debt free currency, through the US Treasury, known at the time as greenbacks, rather than borrowing money from the banking establishment at the time. Lincoln stated "Government possessing power to create and issue currency...need not and should not borrow capital at interest...The privilege of creating and issuing money is not only the supreme prerogative of the government but is the government's greatest creative opportunity." It is a fascinating coincidence that both Presidents Abraham Lincoln and John F. Kennedy were assassinated.

Kennedy opposed many powerful interests during his all too brief Presidency, not the least of which were those in his own government, such as the likes of McNamara, Rusk, Rostow, and the Bundy brothers, who were clamoring for war in Vietnam. The widow of accused assassin Lee Harvey Oswald, in a 1994 interview with author A.J. Weberman, said the following. "The answer to the Kennedy assassination is with the Federal Reserve Bank. Don't underestimate that. It's wrong to blame it on (CIA official) James Angleton and the CIA per se only. This is only one finger of the same hand. The people who supply the money are above the CIA."



WARNING: FLAMMABLE  
OPINIONS AT THE ZONE

1 FEB 08

Hail Brandon! Just call me Eric. Thanks for your letter of 29 JAN 08, with your cogent thoughts, which are much appreciated in Brownest Yakima.

In regard to politics, which means people-power, one thing which made me politically aware was the discovery that I could be put into an army which could require me to do things I disliked for people I also disliked. I could be sent overseas to kill or be killed by people I did not know, on the orders of people I did not like. If one asks how this can be, then he is becoming politically aware. People tend to dwell in their own personal habitats, even as they dwell in societies. When one is affected by what happens to others, & thus realizes that he is really part of a collective entity, rather than an isolated individual, he becomes politically aware. If, after his political awakening, he remains inert & inactive, in regard to himself & others, then, I guess he'd be dead.

Like you, I resent being forced into anyone's mold without my knowledge & consent, & I have resisted such tyranny my entire life, with reasonable success. ZOG knows in my case, that a square peg does not fit into round holes, so their recourse has been to deport me. After 5 deportations, ZOG may be wearing out, for the last time I checked, I'm still a square peg. Yet, I am not "anti-social," for my political ideas show that I am concerned with people, & with the harmonious & prosperous workings of society. I am, however, anti-parasite, so I would not favor mafias, including our present Zionist Occupation Government. ZOG knows.

When I coined the term, White Nationalist, back in 1976, after my return from Africa, Europeans didn't know how relevant that term really is, to the whole of Europe, just as it is in North America & other besieged former White homelands. As I see it, we no longer have "homelands," but fields of maneuver.

National Socialism was the term first coined by Zionist Theodor Herzl, which he said would be the political economy of the future state of Israel. Politics & economics are not separate subjects, since the power of guns goes with the power of money. To teach that they are separate is disinformation. Hitler was certainly aware of Herzl, but Hitler may have had a more contemporary reason for adopting the term, National Socialism, since those were 'buzzwords' of his time. Nationalism & Socialism were major political/economic players in the Germany of Hitler's time. As a creed, it is important to show us how such problems as parasitic banksterism can be solved: by nationalizing the banks & by issuing debt-free money, as did Abraham Lincoln & John F. Kennedy, for which they both got killed by bankster-gangsters. With Hitler's policy of spending debt-free money into existence, rather than borrowing it into existence, as we do, Hitler was able to free Germany from the bankster-instigated depression in 1935, 2 years after he was elected German Chancellor. FDR's son-in-law, Col. Curtis B. Dall, assured me that Roosevelt's hatred & jealousy stemmed in very large part from Hitler's success in halting the depression. Roosevelt could not end the 10 year-long U.S. Depression because he had to borrow every public works dollar from the Federal Reserve Mafia, which had created the Depression according to plan. Only war-spending allowed the USA to end its depression. Publications of those Depression years of 1929-39 mention "pump-priming" as a cure to bring about economic recovery. The banksters had withdrawn money from the economy, as admitted by economist Milton Friedman. A British economist named Keynes proposed putting money into the economy, as one would prime a pump by putting some water in to get more water out. This is called Keynesian Economics. The priming money was to be put into circulation by the government as public works projects, such as road improvements, as an investment in the increase in the commonwealth of society, i.e. productive wealth. This investment would produce instant jobs, as it did in Germany. Lots of people, working people, suddenly had money, which they spent on necessities. This money circulated throughout the economy, until it reached the national banking system. Economist Hjalmar Schacht advised Hitler to withdraw the initial 'pump-priming' funds from the economy after it had recovered fully from the bankster-depression, so as to prevent inflation, which was another success of NS economics. The banksters had a different & more profitable idea of "public works:" WAR. Most historians I've encountered agree that "we needed war to get out of the Depression." Hitler didn't! Hitler believed that work is the true basis of wealth. Germans proved it. Money is not wealth, for it represents goods & services: true wealth. This is why NS is relevant to our present situation, for it answers political, economic & demographic questions now besetting us. Our leaders must have the courage & wisdom to apply such lessons, but that won't come until after The Deluge of ZOG's imperial disintegration. I wish you Strength through Joy. ORION!

Inflation is theft. Deflation is sabotage.  
Usury is slavery. ZOG knows!