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THANK YOU, MR PRESIDENT

New York October 14, 2008

Now that there has been a respite in the financial tsunami sweeping the globe, finger-pointing is sure to begin. The chief culprit for this near-death experience must be the star-crossed Bush administration and its reckless financial policies.

The roots of the current financial crisis began before President Bush took office. During the Clinton years, finance had already become America's primary industry, accounting for 23% of all economic activity (GDP) while manufacturing slipping at a mere 12%. Finance, let us recall, consists of paper-passing and manipulation rather than creation of anything tangible or productive.

But once Bush and the Republicans came to power, the Wall Street titans of finance and money lenders were allowed to run amok. In return, America's financial industry became the largest contributor to the nation's politicians. Republicans and Democrats alike were bought lock, stock, and barrel.

By 2007, America had become so addicted to running on borrowed money (known as 'leverage') that the nation owed twice its net worth. Americans ceased saving, plunging instead into wild consumerism funded by loans on their homes. All of this was encouraged by the White House which was determined to keep the credit-fuelled good times rolling after the dot.com crash.

In 2008, in an act of supreme idiocy, the US Security and Exchange Commission bowed to pressure from the big five Wall Street banks and, after a mere 55 minutes of discussion, according to a 'New York Times' investigation, changed the 'net capital rule' regulating the financial industry.

Hailed as a brilliant act of deregulation, the new rules allowed banks to lend out \$30 for every \$1 they had in reserves, almost doubling their ability to lend. Monitoring of their financial security was left to the banks themselves. In other words, the wolves were let into the sheep pen.

An orgy of reckless lending followed as banks vied to see who could make the more risky loans. No one cared as long as their profits and huge commissions kept rolling in. Sales of \$40 million yachts and \$50 million beach houses in the Hamptons surged.

The collapse of Lehman Brothers and ensuing world market panic marked the end of this era of financial debauchery. Wall Street's export of fraudulent financial instruments in the form of sub-prime mortgages repackaged as AA quality bonds undermined the world banking system and brought it close to collapse.

Last week, outspoken former US President Jimmy Carter squarely blamed the Bush administration for the disaster. Carter charged the world crisis was caused by Bush's 'profligate spending' and dangerous tax cuts at a time when the US was spending nearly \$1 trillion on the wars in Afghanistan and Iraq. He is absolutely right. President Carter, by the way, is the most respected American abroad, according to recent surveys.

Carter warned that Bush's massive foreign borrowing - \$1 trillion from China and at least \$500 billion from Japan - had fatally undermined the US economy. When Carter was president from 1977-1981, he inherited a dangerous inflation crisis caused by President Lyndon Johnson's refusal to raise taxes to pay for the unpopular Vietnam War. Johnson preferred to borrow to finance the war, setting off a storm of inflation that Carter had to deal with as president.

President Bush did the same thing with his failed wars. Instead of raising taxes to pay for the war, the Bush administration chose to finance them through emergency appropriation and loans from abroad while cutting taxes at home and creating massive farm subsidies. American taxpayers will repay these Bush loans in coming years either through higher taxes or through inflation - which is a form of indirect, hidden taxation.

The Bush administration inherited a \$236 billion surplus from the Clinton presidency, low inflation, and a booming economy. Eight years later, the deficit stands at \$407 billion and growing. That is a \$643 billion swing to the negative. Under Bush, government spending rose 16% and military spending by 50%. The size of government under Bush grew more than under any president since Democrats Lyndon Johnson's Great Society and Roosevelt's New Deal.

While President Bush and the real power behind the throne, Vice President Dick Cheney, were obsessed waging war against Muslims, they ran the US economy onto the rocks. Under their disaster-plagued tenure, the US plunged into huge deficits and waged two wars costing \$1 trillion in Afghanistan and Iraq, invaded Somalia, and got whipped by Russia in Georgia.

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Comments

- "Bailing out the banks is like giving Molotov cocktails to an arsonist. Ame"
- "Is it even possible that SEC, Paulsen and his other banker pals really had"
- "As Much as I would like to blame George Bush, he can't help it, he was an "
- "Without a doubt, American bayonets prop up currency values. Of course, ma"
- "Few points about the article: 1--The US acts the a"

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6 AUG 09

Hail Michael: Thanks for the coherent collations of Therapeutic Community Programs, copies of which I send to you, John, Susan & WAZOG Governor. On 14 AUG 09 I shall send you the abbreviated version, including the Freedom of Speech flier. Thanks for your great work on behalf of AZA.

There is nothing demeaning about AZA membership, for it includes such righteous jews as Felderer, Ginsburg, ZUndel, Irving, Shahak, Lillienthal, Freedman, Finkelstein, Shamir, Cole et al. Although jews are not White, according to their hematologists who wrote in "The Genetics of the Jews," these^a are Anti-Zionists. Ostensible White "Israelites" & Voodoo cultists may also enter the righteous ranks of AZA, although they are not White Nationalists because of their non-White agendas. AZA does not have common identity, nor common interests, but a common enemy. That's why it's an alliance, in the form of an information-sharing network.

Please understand: ZOG is not crumbling; its minion, the USA, is crumbling, as planned on behalf of Novus Ordo Seclorum. Although the book of Exodus or story of the jews in Egypt is myth, their recipe for infiltration, conquest & destruction is the pattern of jewish parasitism. Their Protocols of Zion is a recipe, like that in a cookbook: Follow the directions & the cook will achieve the item of his choice. Some might call that a prophecy. The jews brag of their exploitation of their hosts, the Egyptians, as I recall, at the culmination of which, "The money failed." That's what is planned for Judeo-American Gentile slaves. The jews' new hosts are the Chinese, who will serve the Jew World Ordure, as I gather from jew transfers of wealth & technology to China, as FEDZOGUSA forces bleed to death in Afghanistan, after doing so in Iraq, exactly as planned by our rulers. Thanks be to ZOG, the USA & Canada alias China-duh have alien, non-White majorities, which should create turmoil in any Weimar-style economic downturn which is planned for us. That should facilitate the Chinese occupation of North America. As you say, a state of emergency seems likely, following the announcement of a "crisis" of 9-11 dimensions. I'd be surprised if one doesn't occur soon.

I'm sure the jews are telling their Chinese hosts about their "American captivity," & how glad they are to be with their "righteous, freedom-loving, humanitarian Chinese hosts." They have done it many times before, as George Lincoln Rockwell satirized in "The Ducks & the Hens." As Japanese colleagues of mine say, "The Chinese are the jews of Asia," & Chinese jew bankers like the Soongs et al. are the Rothschilds of Asia, along with the Sassoons of India. That's why I recommend "The Empire of the City" (of London) by Knuth, if I recall correctly. Jews are the parasites of The Silk Route.

Yes, we owe it to justice & the survival of Whites to keep children out of ZOG's imperial forces. Unfortunately, the jewsmedia proclaim: "When the economy is down, military recruitment goes up." That reminds me of an uncle who tried to enlist in the Jewnited States Army in the 1930s, but was rejected for a slightly crooked little toe he'd broken in football. That defect did not keep him out in 1941. His 'lucky' friends who enlisted before him participated in The Bataan Death March after the fall of Corregidor. The choice may come to all Goyim: Starvation or military servitude. I've been lucky, for I was too young or too old for ZOG's kosher cash cow conflicts, with the possible exception of this oncoming domestic conflict. I see men 10 years my junior who are wracked & wrecked by their Vietnam/Agent Orange experience + one Iraq War vet who suffers seizures from severe concussion, when a mine exploded under his minesweeping vessel in the Strait of Hormuz. The USA is becoming a country of cripples, thanks be to ZOG.

The Whites on this continent resemble those of former Rhodesia, before the betrayal of White Rule by Prime Minister Ian Smith, following orders of Rockefeller jew Kissinger to handover to Black Marxist Misrule. White Freemasons saw nothing wrong in the sellout, so I wonder where they are now, as the Chinese employee, President Robert Mugabe, made formerly prosperous Rhodesia (now Zimbabwe) basically uninhabitable for the Black majority. The Chinese want the soil & the minerals beneath it. They don't want any Black overburden upon it. Hence, the Chinese are displacing the Blacks in Africa, in such places as The Sudanese oil-fields, Zimbabwe et al., with inroads in South Africa as well. As in Rhodesia, White Judeo-Christians say, "It's all prophesied," meaning we neither can nor should do anything to prevent the grim outcome. I knew my first wannabe jews in Rhodesia who preferred Bible quotes to pro-White activism. I wonder where they & their children are now. Two friends of mine in Bulawayo (the Yakima of Central Africa) disregarded my warning to leave before Smith's sellout. They stayed & were hacked to bits on the way to 'their' farm, according to a correspondent who did leave in time. Other Whites wanted to believe that change for the worse would not occur, so they succumbed to their wishful-thinking. DOWZ! AZABAZA!

Eric