

THE SOCIAL SECURITY SHELL GAME by E. Thomson

More & more emphasis is given the so-called Social Security system by ZOGlings & jewsmedia. Allegedly, Social Security is "in trouble" or about to be in trouble. So why shouldn't a Ponzi or pyramid scheme be in trouble? That is what Social Security always was, for its solvency relies upon an infinitely-expanding pyramid base, in the form of an infinitely-expanding work force. As I gather from Social Security's history, the program was established so that oldsters could leave the labor force, thereby creating job openings for the younger, jobless workers. That was in the socio-economic context of The Great Depression of the 1930's. Social Security began as a "trust fund" which was funded by taxing workers' salaries, but people who earned in excess of the minimum salary requirement were exempt from paying into Social Security, & they still are, as I understand, so Social Security "contributions" are not progressive. Therefore, the more one earns is not proportional to one's payments into the Social Security trust fund beyond a maximum amount. As I gather, a person who earns \$50,000 or more is not required to pay into Social Security, if those are his annual gross earnings. In other words, the program was designed for the needy, & funded by the needy, from its beginning. But it was a "trust fund", right? So money paid in would be available to those who reached retirement age. But the "money" in the Social Security fund takes the form of U.S. Treasury notes, that is, I.O.U.'s. This is commonly known as embezzlement &/or grand larceny. But that is not all: other social assistance programs, such as S.S.I. (Supplementary Social Income? I've never seen it spelt out) & additional beneficiaries who never paid into the Social Security fund also tap into the presently "underfunded" Social Security system. No wonder it will be "in trouble"!

The funding will decline rapidly as wages drop to the lawful minimum & less, as illegal aliens take more & more jobs in our global capitalist economy. In brief, the needy will become even needier. Were the Social Security system to remain in its present form, we would see millions reaching retirement age whose payments into the system could never cover their statutory benefits, especially if they are geared to inflation. This "moment of truth" is likely to occur when the Baby-Boomers reach retirement age. This dreaded event means that a sudden maximum number of retirees will appear as the required number of contributors disappear. ZOG's ploy is to move the shells around, verbally. Some crooks touted that Social Security funds should be invested in the stock market, conveniently 'forgetting' that the stock market crash of 1929 & the ensuing depression were the reasons for the creation of Social Security in the first place. Others, including our present banana republican presidente, urge "private savings". They were also wiped out in the 1930's depression, as he would know, had he ever studied U.S. history, or could remember any of it. Private savings are vulnerable to 3 factors: bankruptcies & inflation, as well as theft. Private pensions are affected by these factors, even when their contributors earned good salaries. But we are talking about the majority who will earn minimum salaries, & who borrow money. They are likely to have no retirement funds whatsoever, so it will be back to the 'good 'old days' of dog-eat-dog & Nature, red in tooth & claw. DOWZ! & ORION!